



**Should teenagers be in charge of their own money?
(Primary, Secondary & College)
17th Apr 2020 – 24th Apr 2020**

Question Primary:

"Should young people earn pocket money?"

Question Secondary:

"Should teenagers be in charge of their own money?"

Question Secondary 16+:

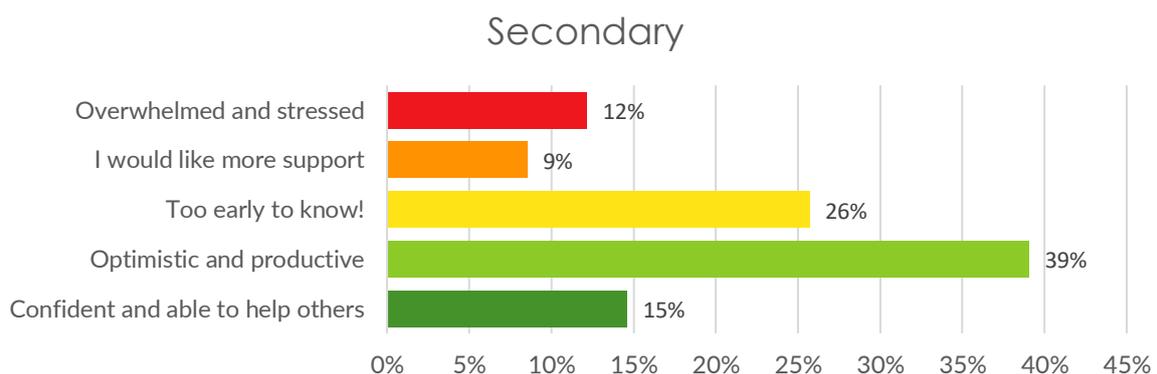
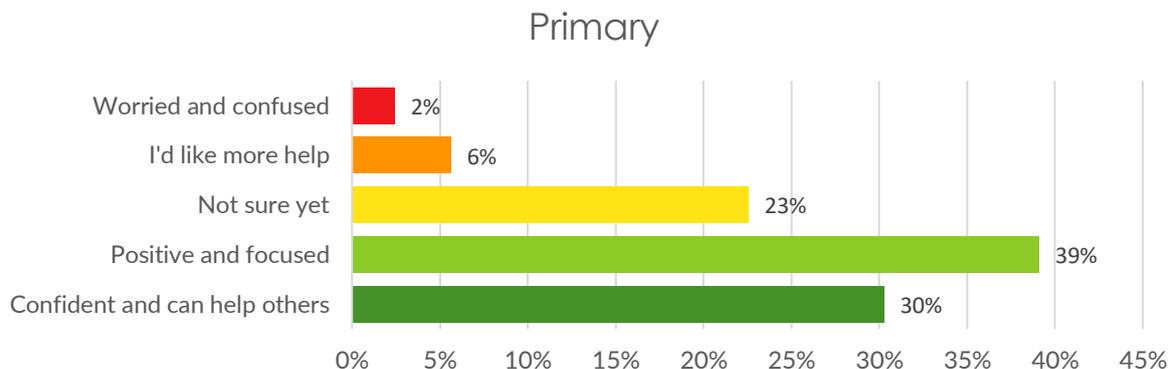
"Are we taught the value of money?"

Question College:

"Are we taught the value of money?"

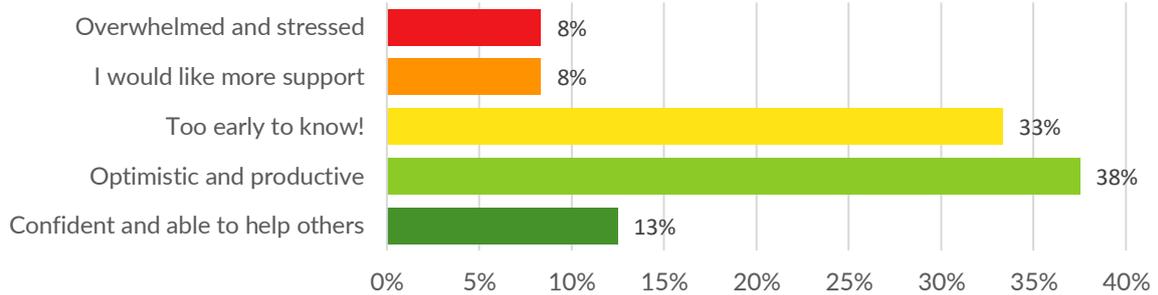
Due to the Coronavirus crisis, schools in the UK were mostly closed this week. As a result, students/pupils instead engaged with our content from home. While usually our votes are logged by teachers, we set up links for students/pupils and parents to vote independently. The response was overwhelming as many took the opportunity to have their voice heard from home.

As part of our vote this week, we encouraged students to share how they were feeling about learning from home with us. Here is an insight into what they said:





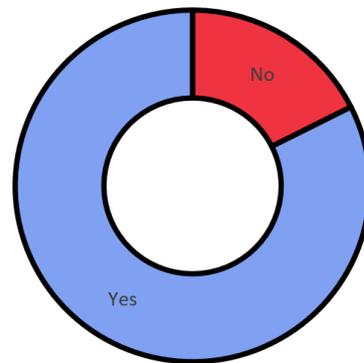
16+ and College



Grand Total

Primary:
Should young people
earn pocket money?

● Yes
82.4%

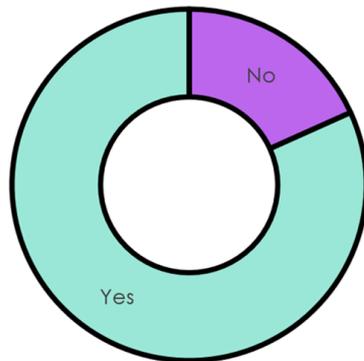


● No
17.6%

Yes 82.41%
No 17.59%

Secondary:
Should teenagers be in charge
of their own money?

● Yes
81.8%

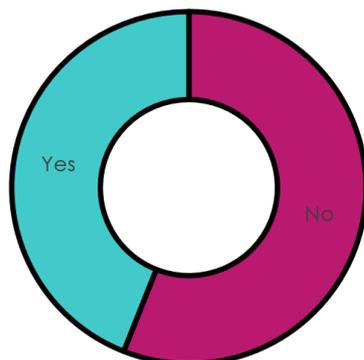


● No
18.3%

Yes 81.75%
No 18.25%

16+ and College:
Are we taught the
value of money?"

● Yes
44.0%



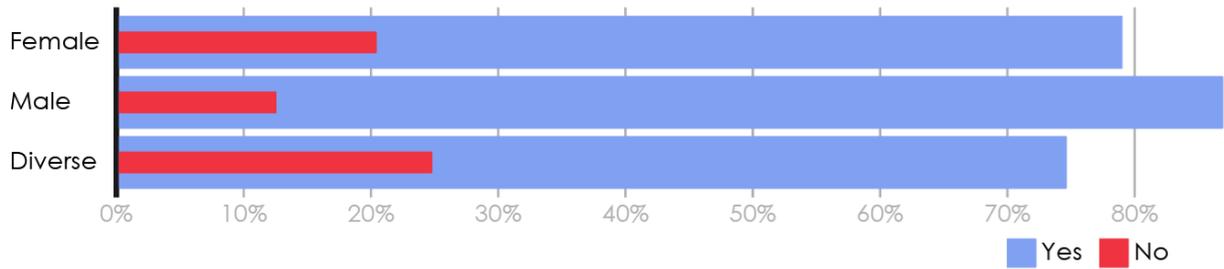
● No
56.0%

Yes 44.00%
No 56.00%

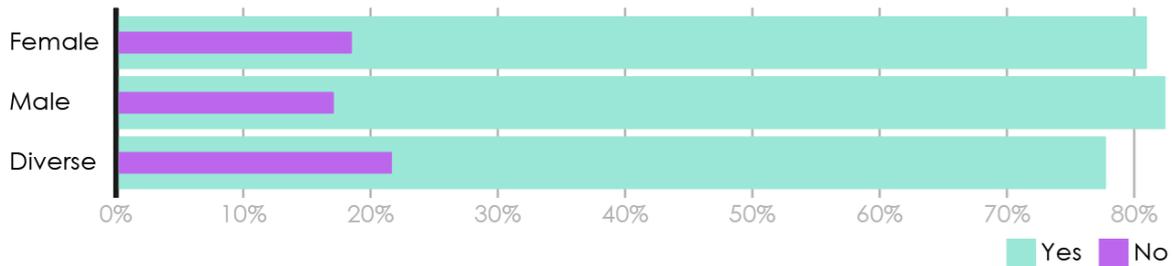


Gender

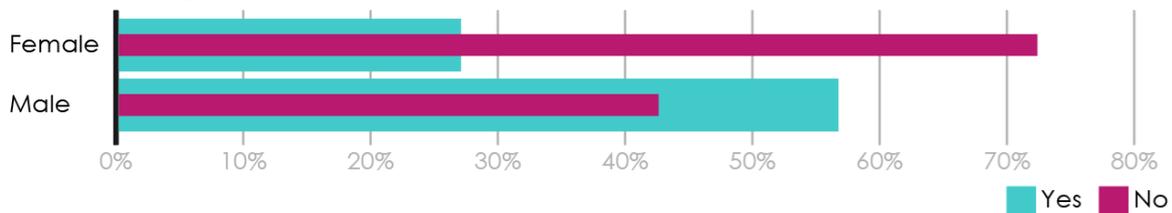
Primary



Secondary



16+ and College



Primary:

	Yes %	No %
Female	79.33%	20.67%
Male	87.30%	12.70%
Diverse	75.00%	25.00%

16+ and College:

	Yes %	No %
Female	27.27%	72.73%
Male	57.14%	42.86%

Secondary:

	Yes %	No %
Female	81.27%	18.73%
Male	82.75%	17.25%
Diverse	78.16%	21.84%

All Votes Total:

	Yes %	No %
Female	80.68%	19.32%
Male	83.29%	16.71%
Diverse	77.48%	22.52%

In Primary schools, 7.97% more male voters voted Yes to the question: "Should young people earn pocket money?" compared to females.

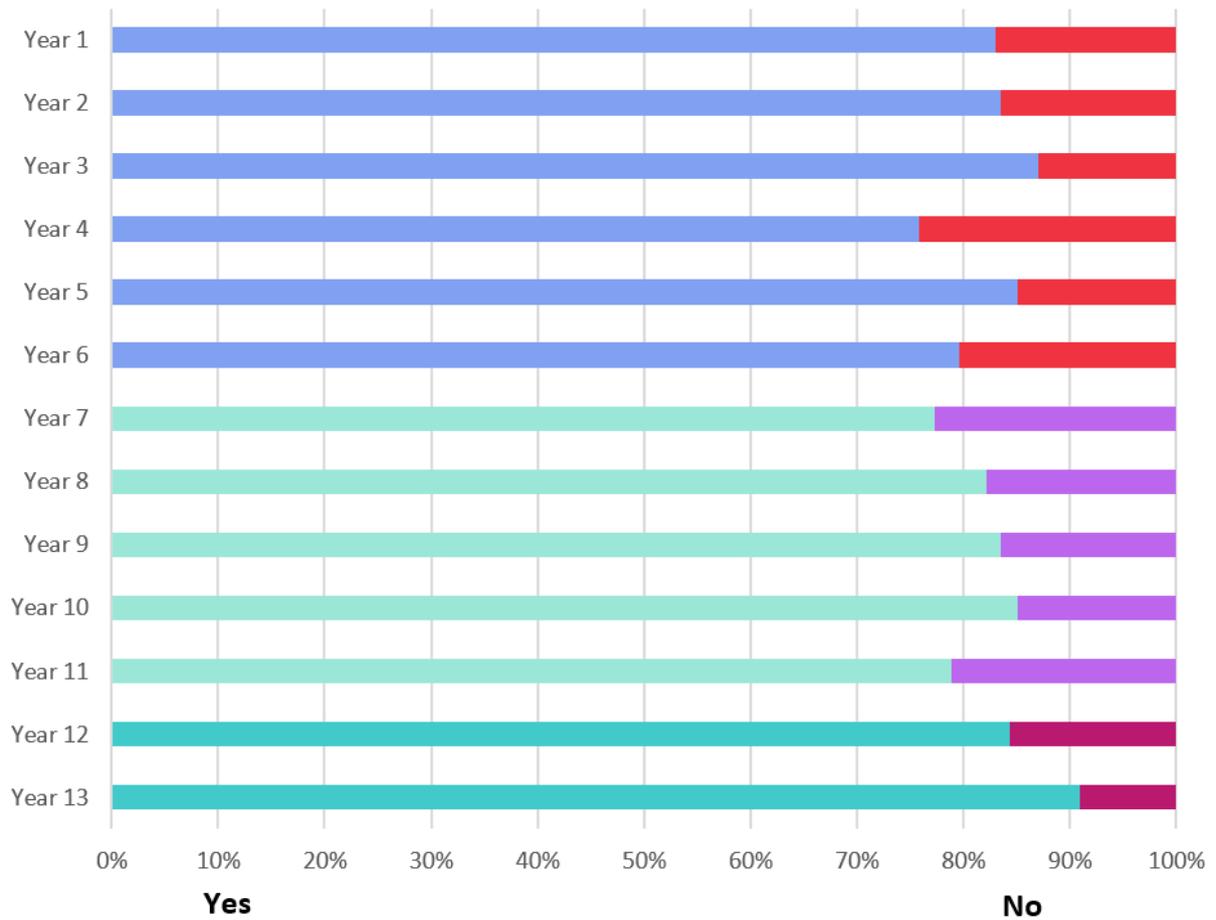
In Secondary schools, male students also gravitated more towards Yes when discussing money, this time in response to the question: "Should teenagers be in charge of their own money?". However, this was only 1.48% more than female voters.

By comparison, 16+ and College students were asked the question: "Are we taught the value of money?". Here the difference between female and male votes is the most significant with 29.87% more male students saying Yes compared to female students.



Age

Year Group	Yes %	No %
1	82.98%	17.02%
2	83.50%	16.50%
3	87.06%	12.94%
4	75.79%	24.21%
5	85.11%	14.89%
6	79.67%	20.33%
7	77.32%	22.68%
8	82.20%	17.80%
9	83.54%	16.46%
10	85.13%	14.87%
11	78.87%	21.13%
12	84.42%	15.58%
13	90.91%	9.09%
I am a parent/caregiver!	0.75	0.25





Students' Comments

"Pocket money helps me to save up for things I want to buy. It **helps me understand the value of money.**"

Primary School, West Midlands

"If you earn pocket money you are likely to **appreciate it more than if you're just given it.** You might spend it on better things or want to save it by earning it. It teaches you the value of money. My mom and dad both have to go to work to earn their money so **it's teaching me that if you want something you have to earn it.**"

Primary School, West Midlands

"Earning pocket money **will help me understand the concept of having a job** when I am an adult and am earning a wage. It will also **help me become more responsible and disciplined** with money, as well as helping with home chores."

Primary School, Essex

"It teaches us that **when you work hard for it (do your chores) we can earn money** like in real life if you work you get a pay check. It is a way of living and **we will get used to it from a young age**, so it won't be hard for us when we grow up."

Primary School, Berkshire

"Schools **don't really teach us how to manage money effectively** so a first-hand experience for teens could be beneficial as long as **rules are in place.**"

Secondary School, Essex

"It **depends on which kind of money** it is, say if it is like your birthday/Christmas money you should [be in charge of it], but **if it is large amounts of money, say the money that your parents might be saving up for your future life then no.**"

Secondary School, West Yorkshire

"Earning and being able to spend the money that you have earned at a young age is **great practise for when you are older.** It is a way of being **more responsible and independent** when handling and working hard for your money."

Secondary School, West Yorkshire

"I think that teenagers should be in charge of **some of their money, but not all**, or they should be **under adult supervision.**"

Secondary School, Essex

"From my own experience I have understood the true value of money as I was growing older, mainly from my own family circumstances and **understanding that every household has different needs and different uses for money.** I feel that schools should **teach students from a very young age** about the value as most will not understand unless they face a time where they have difficulty with money."

16+ Secondary, London



"We discussed this and decided that **kids should do chores around the house because they are part of the family team**, not to earn money. However, we do get pocket money as mum and dad want us to learn about the value of money. We **assign some to spend as we wish, some to be saved, and some to give to charity.**"

Primary School, London

"Some children parents might not be able to afford pocket money so **it's unfair that some children get it and others don't.**"

Primary School, Merseyside

"I think **if you do chores you should get treats** instead of money."

Primary School, West Midlands

"Children **shouldn't earn pocket money for doing chores** at home, because you should do them anyway, as it is a life skill. However, parents should **give treats as a reward.**"

Primary School, Berkshire

"Teenagers will **spend their money on whatever they feel like** and won't think about saving it up."

Secondary School, Surrey

"Teenagers are **still learning and can do some silly things**. They could go out and spend it all or they might not keep track of their money and **keep spending into a horrible debt**. I think it's **up to the parents to decide if their child is ready.**"

Secondary School, Surrey

"**Young people should be focusing on school, not worrying about money.**

They can learn about money in less risky ways, such as in lessons at school. Many young people **would just waste their money** on unnecessary things."

Secondary School, Northamptonshire

"If teenagers were in charge of their own money they **would go and spend it on everything they want** such as clothes, trainers, etc. This way they **won't have money to save up for things they need.**"

Secondary School, South Yorkshire

"I believe we **should be taught more about taxes**, the value of money and just, in general, **more useful life skills.**"

College, Devon

"Schools should teach us more about **how to save money** and about how we can **use our money for better causes.**"

16+ Secondary, London